

Total Fund
Asset Allocation & Performance Preliminary

Illinois Police Officers' Pension Investment Fund
Period Ending: May 31, 2022

	Market Value	% of Portfolio	Target (%)	1 Mo	Since Inception	Inception
Total Fund with Member Funds and Transition Accounts	980,641,154	100.0		0.2	-4.3	Mar-22
<i>Policy Index</i>				0.0	-4.5	
<i>Policy Index- Broad Based</i>				0.1	-6.5	
IPOPIF Investment Portfolio	962,035,956	98.1	100.0	0.2	-4.9	Apr-22
Growth	480,019,850	48.9	50.0	0.4	-7.2	Apr-22
RhumbLine Russell 1000 Index Fund	173,662,692	17.7	-	-0.2	-1.0	Mar-22
<i>Russell 1000 Index</i>				-0.2	-1.0	
RhumbLine Russell 2000 Index Fund	48,283,011	4.9	-	0.2	-3.9	Mar-22
<i>Russell 2000 Index</i>				0.2	-3.7	
SSgA Non-US Developed Index Fund	140,992,024	14.4	-	1.0	0.4	Mar-22
<i>MSCI World ex U.S. (Net)</i>				0.8	0.2	
SSgA Non-US Developed SC Index Fund	48,520,750	4.9	-	-0.6	-2.2	Mar-22
<i>MSCI World ex U.S. Small Cap Index (Net)</i>				-0.7	-2.1	
SSgA Emerging Markets Equity Index Fund	68,561,374	7.0	-	1.6	-2.0	Mar-22
<i>MSCI Emerging Markets (Net)</i>				0.4	-0.5	
Income	152,260,614	15.5	16.0	0.6	-4.5	Apr-22
SSgA High Yield Corporate Credit	95,508,121	9.7	-	0.3	-3.0	Mar-22
<i>Bloomberg U.S. High Yield Very Liquid Ind</i>				0.5	-3.0	
iShares JPM Emerging Market Bond Index ETF	56,752,492	5.8	-	0.9	-3.3	Mar-22
<i>JPM EMBI Global Core Index</i>				0.3	-3.1	
Inflation Protection	87,617,821	8.9	9.0	-2.2	-3.4	Apr-22
SSgA US TIPS Index Fund	29,183,321	3.0	-	0.3	-1.0	Mar-22
<i>Blmbg. U.S. TIPS 0-5 Year</i>				0.4	-0.9	
Principal USPA	21,357,838	2.2	-	1.5	2.6	Apr-22
<i>NCREIF ODCE Quarterly</i>				0.0	0.0	
SSgA REITs Index Fund	37,076,662	3.8	-	-6.9	-6.9	Mar-22
<i>Dow Jones U.S. Select REIT</i>				-6.9	-6.6	
Risk Mitigation	242,137,671	24.7	25.0	0.5	-1.0	Apr-22
SSgA Core Fixed Income Index Fund	65,451,839	6.7	-	0.6	-3.7	Mar-22
<i>Blmbg. U.S. Aggregate Index</i>				0.6	-3.7	
SSgA Short-Term Govt/Credit Index Fund	144,615,721	14.7	-	0.6	-0.5	Mar-22
<i>Blmbg. 1-3 Year Gov/Credit index</i>				0.6	-0.4	
Cash	32,070,111	3.3	-	0.0	0.0	Mar-22
<i>90 Day U.S. Treasury Bill</i>				0.1	0.1	
Transition Accounts	15,016,432	1.5	-			
Member Funds	3,588,767	0.4	-			

Policy Index constituents include 3% 90 day T-bill, 15% Bloomberg 1-3 Year Gov/Credit Index, 7% Bloomberg U.S. Aggregate Index, 3% Bloomberg U.S. TIPS 0-5 Year, 10% Bloomberg U.S. Corporate High Yield Index, 6% 50/50 JPM EMBI/GBI EM Global Diversified, 23% Russell 3000, 20% MSCI AC World Ex USA IMI (Net), 7% MSCI Emerging Markets IMI (Net), 4% Wilshire US REIT Index and 2% NCREIF Property Index. Broad Based Policy Index constituents: 70% MSCI ACWI IMI (Net), 30% Bloomberg Global Multiverse.
*IPOPIF Investment Portfolio and underlying asset class composites inceptioned on April 1, 2022.

